

FISCAL MEMORANDUM
SB 317 – HB 1080

April 9, 2007

SUMMARY OF AMENDMENT (005697): Authorizes county registers to register and record electronic documents without the documentation required by current law. Provides the formats for such registrations. Enacts the “Uniform Real Property Electronic Recording Act” which would provide that electronic signatures on documents related to real property are equivalent to original paper documents and would provide standards that would ensure uniformity with the recordation of such documents statewide.

FISCAL IMPACT OF ORIGINAL BILL:

Increase Local Govt. Expenditures – Not Significant/Permissive
Increase Local Govt. Revenues – Exceeds \$25,000/Permissive

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

- Utilizing the formats provided in the amended version of the bill will not result in a change in the fiscal impact as shown on the original fiscal note.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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